

CARGO PIRACY

THIS COVER TO APPLY TO CLAUSE 1.1 OF THE INST. WAR CLAUSES (CARGO)
1.1.82 CL 255 TO READ :

1.1 WAR CIVIL WAR REVOLUTION REBELLION INSURRECTION, OR CIVIL STRIFE ARISING THEREFROM, PIRACY OR ANY HOSTILE ACT BY OR AGAINST A BELLIGERENT POWER.

ALTHOUGH THE WAR COVER WILL NOW PROVIDE FOR PIRACY THERE IS NO SPECIFIC COVER FOR RANSOM PAYMENTS. IF A GENERAL AVERAGE WAS DECLARED AS A RESULT OF PIRACY ANY COSTS INCLUDED IN A SUBSEQUENT AND LEGITIMATE GA ADJUSTMENT APPORTIONED TO CARGO HOWEVER WOULD BE RECOVERABLE. DELAY IS A SPECIFIC EXCLUSION OF THE WAR CLAUSES AS IS ANY CLAIM BASED UPON LOSS OF OR FRUSTRATION OF THE VOYAGE OR ADVENTURE THEREFORE ANY CONSEQUENTIAL LOSS AS A RESULT OF DELAY, FRUSTRATION OF VOYAGE THAT MAY BE ATTRIBUTABLE TO CAPTURE OR INDEED OTHER PERILS, EXCEPT FOR LEGITIMATE GA EXPENSES WOULD NOT BE RECOVERABLE .